

**DIAMONEX LIMITED
AND CONTROLLED ENTITIES**

ABN 26 091 951 978

**INCOME STATEMENT
for the year ended 30 June 2008**

	Note	Economic Entity		Parent Entity	
		2008	2007	2008	2007
		\$	\$	\$	\$
Revenue and other income	2	315,309	123,170	1,896,565	434,957
Exploration & evaluation expenditure		(1,374,337)	(621,492)	(317,868)	(621,492)
Administrative expenses		(1,424,639)	(1,190,276)	(2,063,946)	(1,026,890)
Employee benefit expense		(570,218)	(277,506)	(495,363)	(277,506)
Occupancy expenses		(129,784)	(109,216)	(110,884)	(92,542)
Finance costs		(1,076,216)	(7)	(924,519)	(7)
Loss before income tax expense	3	(4,259,885)	(2,075,327)	(2,016,015)	(1,583,480)
Income tax expense	4	(118,784)	(54,554)	(118,784)	(54,554)
Loss for the year		(4,378,669)	(2,129,881)	(2,134,799)	(1,638,034)
Loss attributable to members of the parent entity		(4,378,669)	(2,129,881)	(2,134,799)	(1,638,034)
Earnings per Share					
Basic earnings per share (cents per share)	7	(3.18)	(2.41)		
Diluted earnings per share (cents per share)	7	(3.18)	(2.41)		
Dividends per share (cents per share)		-	-		

The accompanying notes form part of these financial statements.